

# Financial - Leveraging Your Resources

***So if you have not been trustworthy in handling worldly wealth, who will trust you with true riches? Luke 16:11***

## What is Financial Balance?

**Financial Balance** means being aware of your financial situation and managing it wisely. Above all, it is about being generous. In order to be generous we must have our finances aligned. When we have achieved financial wholeness we are positioned to be more effective for the Kingdom.

## Factors for Consideration

On a scale of 1-5, with 1 being an area needing much improvement and 5 being an area needing no improvement, rate yourself on these aspects. These are the 'key factors' in the "goal-setting" areas of your life. If the factor does not apply to you, simply write N/A (non applicable) in this space provided. Based on your response to these factors you are now ready to further rate yourself in the Financial spoke on your [Wheel of Life](#).

- \_\_\_\_\_ regular tither
- \_\_\_\_\_ proper priority
- \_\_\_\_\_ personal spending plan (budget)
- \_\_\_\_\_ impulse purchases
- \_\_\_\_\_ earnings
- \_\_\_\_\_ living within income
- \_\_\_\_\_ all bills current
- \_\_\_\_\_ adequate insurance
- \_\_\_\_\_ investments
- \_\_\_\_\_ giving beyond the tithe
- \_\_\_\_\_ other

## Strategies to enhance Financial Balance

Give, give, give!

Live within your means & make an effort to live more simply

Use your debit card (cash) rather than a credit card for making purchases

Record all expenditures and reconcile your checkbook monthly

Develop long term and short term financial goals

Do not determine your lifestyle by comparing it to the lifestyle of others

## **Covenant Church Resources**

God's Law of First Things [book study]

Financial Stewardship Life Teams

Budget Coaching

Crown Financial [book study]

Tithing and 1<sup>st</sup> Fruits Teaching Class